

THE FOUNDER OF TRUX HAS PASSED AWAY



Axel Sandstedt, the founder of Trux, was 72 years old when he passed away.

Axel Sandstedt, the entrepreneur who built both Exte and Trux from the ground to a world leading company, died Saturday June 1th after a long struggle against cancer.

Axel Sandstedt was an entrepreneur from a young age, at 21 he had taken over the family business AE Sandstedt & söner, which shortly later became Exte. Over 23 years Axel built Exte into a world-famous company but in 1986 decided to seek new challenges and sold it to three of his employees. He named his new challenge Trux. Inspired by the Australians "Kangaroo bumpers" Axel refined the idea and developed his own front protectors for trucks, although instead of steel he chose the much lighter aluminium. The product was a success and Axel continued to develop the concept with Trux so that they became, and remain today, the market leader in Europe of front-mounted safety and styling equipment for trucks.

Axel Sandstedt was really enthusiastic about Trux and remained extremely committed to the company, even though he had sold it to Mekanotjänst Holding AB 1998.

"Axel was an entrepreneur to the core and a true visionary. His ongoing efforts with Trux have been invaluable but despite Axel's passing, his vision will live on within the company" says Hasse Olsson, manager at Trux in Sweden.

*Axel Sandstedt was 72 years old when he died, the funeral took place on 27 June.
The next of kin are his wife and two sons and their families.*

Trux is the market leader in Europe of front-mounted safety and styling equipment for trucks. The company was founded in 1986. Its largest markets are Sweden, Norway and Germany. Trux AB is located in Ljusdal in the middle of Sweden and is a part of Mekanotjänst Holding AB which has a turnover of SEK 420 million.

For more information:

Hasse Olsson, manager Trux Ljusdal: +46 (0)651-76 85 82
hasse.olsson@trux.se
www.trux.eu

